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What is claimed is:

- 1. A method of producing an activated ester of polyethylene glycol (PEG), comprising the step of activating PEG with N,N'-disuccinimidyl oxalate or 1,1'-bis[6-(trifluoromethyl)benzotriazolyl] oxalate under the appropriate conditions.
- 2. The method according to claim 1, comprising the step of activating PEG with N,N'-disuccinimidyl oxalate.
- 3. The method according to claim 2, wherein the ratio of N,N'disuccinimidyl oxalate to PEG is 30 :1 or less.
 - 4. The method of producing a N,N'-disuccinimidyl ester of polyethylene glycol (PEG) according to claim 2, wherein an organic base is used as a catalyst.
- 5. The method of producing a N,N'-disuccinimidyl ester of polyethylene glycol (PEG) according to claim 4, wherein the base catalyst is selected from the group consisting of pyridine and N,N'-4-dimethylaminopyridine.
 - 6. A method of producing a PEG-nucleophile conjugate, comprising of reacting the PEG active ester of claim 2 with a biologically active nucleophile under appropriate conditions to form a PEG-nucleophile conjugate.
 - 7. A method of producing a PEG-linker-nucleophile conjugate, comprising the steps :
 - (a) reacting the PEG active ester of claim 2 with a linker; and
 - (b) reacting the resulting PEG-linker with a biologically active nucleophile under appropriate conditions to form a PEG-linker-nucleophile conjugate.
- 8. The method according to claim 6 or 7 wherein said biologically active nucleophile is a peptide or a protein.
 - 9. The method according to claim 8, wherein said PEG active ester is reacted with said peptide or protein in the molar ratio of between 1 and 30 moles active ester to 1 mol protein or with said

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linker in the molar ratio of 1 mole active ester to 1 to 10 moles linker.

- 10. The method according to claim 7, wherein the PEG-linker(s) conjugate is activated with N,N'-disuccinimidyl oxalate, and subsequently reacted with a peptide or protein in the molar ratio of between 1 and 30 moles active ester to 1 mol peptide or protein to form PEG-linker(s) peptide or protein conjugate
- 11. The method according to claim 1, comprising the step of activating PEG with 1,1'-bis[6-(trifluoromethyl)benzotriazolyl] oxalate.
- 12. The method according to claim 11, wherein the ratio of 1,1'-bis[6-(trifluoromethyl)benzotriazolyl] oxalate to PEG is 30 :1 or less.
- 13. The method of producing a 1,1'-bis[6-(trifluoromethyl)benzo-triazolyl] ester of polyethylene glycol (PEG) according to claim 11, wherein an organic base is used as a catalyst.
- 14. The method of producing a 1,1'-bis[6-(trifluoromethyl)benzo-triazolyl] ester of polyethylene glycol (PEG) according to claim 13, wherein said base catalyst is selected from the group consisting of pyridine and N,N'-4-dimethylaminopyridine.
- 20 15. A method of producing a PEG-nucleophile conjugate, comprising of reacting the PEG active ester of claim 11 with a biologically active nucleophile under appropriate conditions to form a PEG-nucleophile conjugate.
- 16. A method of producing a PEG-linker-nucleophile conjugate, 25 comprising the steps:
 - (a) reacting the PEG active ester of claim 11 with a linker; and
 - (b) reacting the resulting PEG-linker with a biologically active nucleophile under appropriate conditions.
- 30 17. The method according to claim 15 or 16 wherein said biologically active nucleophile is a peptide or a protein.
 - 18. The method according to claim 17, wherein said PEG active ester is reacted with said peptide or protein in the molar ratio of

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between 1 and 30 moles active ester to 1 mol protein or with said linker in the molar ratio of 1 mole active ester to 1 to 10 moles linker.

- 19. The method according to claim 16, wherein the PEG-linker(s) conjugate is activated with 1,1'-bis[6-(trifluoromethyl)benzo-triazolyl] oxalate, and subsequently reacted with a peptide or protein in the molar ratio of between 1 and 30 moles active ester to 1 mol peptide or protein to form PEG-linker(s) peptide or protein conjugate.
- 10 20. A PEG-nucleophile or PEG-linker-nucleophile conjugate prepared according to claim 6 or 7, wherein said nucleophile is an hGH antagonist or an anti TNF $_{\alpha}$ antibody.
 - 21. A PEG-nucleophile or PEG-linker-nucleophile conjugate prepared according to claim 15 or 16, wherein said nucleophile is an anti TNF_{α} antibody or an hGH antagonist.
 - 22. The conjugate of claim 21 wherein said TNF_{α} antibody is a CDR-grafted, hTNF40-based modified Fab.
 - 23. A composition comprising of a PEG-nucleophile conjugate, with or without a linker, prepared according to claim 6, 7, 15, or 16.
- 20 24. A composition comprising of a PEG-nucleophile conjugate, with or without a linker, prepared according to claim 20.
 - 25. A composition comprising of a PEG-nucleophile conjugate, with or without a linker, prepared according to claim 21.
- 26. A composition comprising of a PEG-nucleophile conjugate, with
 or without a linker, prepared according to claim 22.
 - 27. A method of treating a patient in need thereof with a PEGnucleophile conjugate, with or without a linker, according to claim 20.
- 28. A method of treating a patient in need thereof with a PEG-30 nucleophile conjugate, with or without a linker, according to claim 21.

29. A method of treating a patient in need thereof with a PEGnucleophile conjugate, with or without a linker, according to claim 22.